

Financial and Commercial

BREAK IN WHEAT HELPS MATTERS

Wall Street Thrives Best When Chicago Grain Bulls Are Hungry.

STOCK MARKET ANIMATED GOLD MOVEMENT TO FRANCE MAY TIGHTEN MONEY.

New York, April 24.—The activity of the stock market today was attributed in large part to covering operations by bear speculators, who sold stocks freely yesterday. The news from Constantinople of a successful market sufficiently indicated to suggest to the bear party that they were in a hazardous position, with the result that a live stock of which prices refused to decline. The securities market abroad seemed to take a favorable rather than an unfavorable view of the course of events in Turkey, indicating the preference of the financial powers for the ascendancy of the liberal element in Turkish affairs.

The announcement late yesterday of a \$500,000 gold shipment to France opens up a new factor of depletion of banking reserves. Loaners of money are not showing anything like the late prevailing eagerness to place funds and any marked revival of mercantile demand for credit would be bound to alter materially the tone of the money market.

The money market did not prevent another broad and active bond market today. The fresh break in the price of wheat was a sustaining influence on the stock. The bank statement showed an expansion in the daily loan averages of \$1,202,300, although the actual loan increase of \$1,245,300 in the actual surplus of \$1,592,800. The increase of \$1,592,800 in the loan account of the trust companies seem to have been taken over from the banks during the week, in connection with bond flotations. The relief afforded in the floating position finds reflection in the stock. The bank statement showed an expansion in the daily loan averages of \$1,202,300, although the actual loan increase of \$1,245,300 in the actual surplus of \$1,592,800. The increase of \$1,592,800 in the loan account of the trust companies seem to have been taken over from the banks during the week, in connection with bond flotations. The relief afforded in the floating position finds reflection in the stock.

Bonds were strong. Total sales, par value, \$3,320,000. United States coupon advanced 1/4 per cent on call during the week.

Stock Quotations.

| Sales. | High. | Low. | Close. |
|--------------------|-------|-------|---------|
| Am. Copper | 13.60 | 7 1/2 | 7 1/2 |
| Am. C. & P. | 100 | 100 | 111 1/4 |
| Am. Hide | 100 | 100 | 100 |
| Am. Leather | 100 | 100 | 100 |
| Am. Lumber | 100 | 100 | 100 |
| Am. Locomotive | 100 | 100 | 100 |
| Am. Sugar | 100 | 100 | 100 |
| Am. T. & O. | 100 | 100 | 100 |
| Am. Woolen | 100 | 100 | 100 |
| Am. Yarn | 100 | 100 | 100 |
| Am. Zinc | 100 | 100 | 100 |
| Am. Coal | 100 | 100 | 100 |
| Am. Oil | 100 | 100 | 100 |
| Am. Gas | 100 | 100 | 100 |
| Am. Electric | 100 | 100 | 100 |
| Am. Telephone | 100 | 100 | 100 |
| Am. Railroad | 100 | 100 | 100 |
| Am. Ship | 100 | 100 | 100 |
| Am. Marine | 100 | 100 | 100 |
| Am. Insurance | 100 | 100 | 100 |
| Am. Bank | 100 | 100 | 100 |
| Am. Trust | 100 | 100 | 100 |
| Am. Real Estate | 100 | 100 | 100 |
| Am. Public Utility | 100 | 100 | 100 |
| Am. Chemical | 100 | 100 | 100 |
| Am. Pharmaceutical | 100 | 100 | 100 |
| Am. Food | 100 | 100 | 100 |
| Am. Textile | 100 | 100 | 100 |
| Am. Paper | 100 | 100 | 100 |
| Am. Printing | 100 | 100 | 100 |
| Am. Book | 100 | 100 | 100 |
| Am. Music | 100 | 100 | 100 |
| Am. Amusement | 100 | 100 | 100 |
| Am. Entertainment | 100 | 100 | 100 |
| Am. Sport | 100 | 100 | 100 |
| Am. Travel | 100 | 100 | 100 |
| Am. Transportation | 100 | 100 | 100 |
| Am. Communication | 100 | 100 | 100 |
| Am. Defense | 100 | 100 | 100 |
| Am. Government | 100 | 100 | 100 |
| Am. Military | 100 | 100 | 100 |
| Am. Naval | 100 | 100 | 100 |
| Am. Air | 100 | 100 | 100 |
| Am. Space | 100 | 100 | 100 |
| Am. Atomic | 100 | 100 | 100 |
| Am. Cosmic | 100 | 100 | 100 |
| Am. Quantum | 100 | 100 | 100 |
| Am. Relativity | 100 | 100 | 100 |
| Am. Gravity | 100 | 100 | 100 |
| Am. Magnetism | 100 | 100 | 100 |
| Am. Electricity | 100 | 100 | 100 |
| Am. Heat | 100 | 100 | 100 |
| Am. Light | 100 | 100 | 100 |
| Am. Sound | 100 | 100 | 100 |
| Am. Smell | 100 | 100 | 100 |
| Am. Taste | 100 | 100 | 100 |
| Am. Touch | 100 | 100 | 100 |
| Am. Sight | 100 | 100 | 100 |
| Am. Hearing | 100 | 100 | 100 |
| Am. Feeling | 100 | 100 | 100 |
| Am. Thought | 100 | 100 | 100 |
| Am. Mind | 100 | 100 | 100 |
| Am. Soul | 100 | 100 | 100 |
| Am. Spirit | 100 | 100 | 100 |
| Am. Body | 100 | 100 | 100 |
| Am. Blood | 100 | 100 | 100 |
| Am. Bones | 100 | 100 | 100 |
| Am. Muscles | 100 | 100 | 100 |
| Am. Nerves | 100 | 100 | 100 |
| Am. Organs | 100 | 100 | 100 |
| Am. Systems | 100 | 100 | 100 |
| Am. Functions | 100 | 100 | 100 |
| Am. Processes | 100 | 100 | 100 |
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